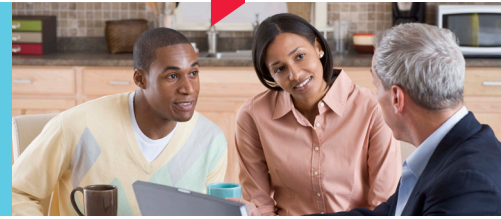


THE BOTSWANA INTERNATIONAL TRUST DEED



SERVICES OFFERED BY BDO

- Audit, assurance and accounting
- Taxation
- Risk advisory services
- Corporate finance and advisory
- Forensic services
- Wealth management and financial services
- Company secretarial services
- Employee benefits
- Wills, estates and trusts
- IT assurance and consulting

To find out more, visit www.bdo.bw

Flexibility and simplicity are built into the Botswana Trust Deed. Our team of experts are on hand to tailor-make your international Botswana Trust to suit your requirements like a glove. From holistic tax advice to succession planning, to diversification of the wealth portfolio, business and security advice and the like, the team comprises tax, law, financial and accounting experts.

We speak your language and are aware of your concerns. Our mission is to attend to your security, discretion and capital appreciation needs in the most tax efficient manner possible.

SECURITY

We offer our services as professional trustees. Our role is to ensure compliance with the aspirations of the donor/settlor. We also ensure that succeeding trustees adhere to the wishes of the donor or settlor of the trust.

BDO is fully insured against professional misconduct, not that this has ever been an issue.

Banking accounts are run by the family trustees.

The deed contains a 'Cuba Clause' allowing for a change of jurisdiction at any point in time.

Annual Fees are agreed upon up front thus, the settlor or trust client has no hidden costs to contend with.

Our trust deed has been developed over 20 years.

PARTICIPATION

The Family Trustees (husband and wife) may be non-Botswana residents.

Trustees are able to attend meetings here in Gaborone or may take decisions by means of electronic or telephone communication. All decisions however take place in Botswana. This ensures that no tax authority outside of this jurisdiction may claim that the trust is subject to tax across the border.

TAXES

The investment income of the trust can be tax-free in Botswana. Clients may be advised in this regard.

Clients may also be advised as to the minimisation of their taxes in the home jurisdictions.

THE TRUST TEAM

Our Trust Team leader is Adv. Peter O'Halloran, who holds a Master's Degree in Tax. He is assisted by Chris Bray, a Chartered Accountant from the United Kingdom. The team includes Wealth Managers Duan Jacobs and Hanno Botha. Waziba Pansiri, a BCom graduate from the University of Pretoria.

Mrs Cathy Folkerts handles day-to-day administrative issues. The team is accessible via electronic and telephonic communication. Time zones are exactly the same as Johannesburg.

GATEWAY

Botswana has no exchange controls. Clients are encouraged to invest through the Botswana Trust Administration base into the hard currencies such as Euro, Sterling and US Dollar. Clients funds can be invested anywhere in the world that the client desires.

TOTAL DISCRETION

The Botswana Trust deed is not subject to requirements in terms of public scrutiny. Your trust affairs as donor or settlor or as trustee or beneficiary are absolutely discreet.

The concern of any person of substance is that his financial affairs may become subject to scrutiny. In this jurisdiction, the danger of interference is minimal.

ACCESSIBILITY

Gaborone is but 380 kilometers from Gauteng. Daily flights allow commuters to travel to Gaborone and back within a day.

BDO is 15km from the Sir Seretse Khama International Airport. Our drivers are on hand to collect trustees, beneficiaries or clients and ferry them to and from the Airport.



OPPORTUNITIES

Botswana is a financial hub of the region. There are special purpose companies with excellent tax rates and other benefits. This jurisdiction is ideally situated for easy access to international opportunities. In a nutshell, Botswana is an ideal base for financial administration or for managing an international business operation in a highly tax efficient manner.

Our team is able to advise re safe and conservative investment opportunities internationally.

Banking accounts are opened for our clients in Botswana, for the trusts, with the main, or family trustees having full control of the finances.

Per the above, assets are mainly held offshore in hard currencies.

COSTS

Our costs are reasonable and are agreed to up front. There are no hidden costs. Fees are charged in Pula, which is slightly stronger than the Rand. In return for the fees you will receive peace of mind and the ability to control your own financial future, with minimal governmental interference.

IN CONCLUSION

The Botswana Trust Regime is an excellent one due to the following factors:

- Zero Exchange Controls
- Low tax or no tax
- Same time zone and language
- Affordable
- Non – residents can be trustees in their trusts
- Close to South Africa and available
- Highly professional team



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BDO is the brand name for the BDO International network and for each of the BDO Member Firms.

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